STERLING GREENWOODS LIMITED
(Corporate Identity Number : L51100GJ1992PLC017646)
Sunrise Centre, Indraprasth Towers, Drive-in Cinema Road, Ahmedabad-380 054, India.
Phone : + 91 - 79-26851680 / 26850935 / 40055365
E-mail : info@sterlinggreenwoods.com • www.sterlinggreenwoods.com

Date: 29.05.2026

To,
BSE Limited
PhirozeJeejebhoy Towers,
Dalal Street,
Mumbai – 400001

SECURITY CODE: **526500** || SECURITY ID: **STRGRENWO** || ISIN: **INE398F01019**|| SERIES: **EQ**

Dear Sir/Madam,

Sub.:- Outcome of Meeting of Board of Directors of Sterling Greenwoods Limited ("Company") held on Friday, 29th May, 2026.

With reference to above subject and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") we hereby submit the outcome of the Meeting of Board of Directors of the Company which was commenced at 3.00 P.M. and inter alia considered the following:

1. Pursuant to Regulation 30 & 33 of Listing Regulations, we hereby inform you that the Board of Directors of the company has inter alia approved Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2026 and adopted the Auditors Report thereon.

2. We would like to declare and confirm that M/s. Nahta Jain & Associates (FRN: 106801W) have issued Audit Reports with modified opinion on both Standalone as well as Consolidated Audited Financial Results for the quarter and financial year ended on 31st March, 2026. The statement on Impact of Audit Qualification is enclosed along with Audited Financial Results.

3. The Board has considered and approved the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. The Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended on 31st March, 2026; together with Auditors Report with modified opinions on the aforesaid Audited Financial Results (Standalone and Consolidated).

2. The Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2026.

The meeting of the Board of Directors concluded at 5.30P.M.

You are therefore requested to take note of the same.

Thanking you,

Yours faithfully,

For, STERLING GREENWOODS LIMITED

Narender Saini
Digitally signed by Narender Saini
Date: 2026.05.29 20:13:46 +05'30'

____

Narender Saini
Whole-time Director
DIN: 10424157

Nahta Jain & Associates
CHARTERED ACCOUNTANTS
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Email : info@nahtajainandassociates.com
Web. : www.nahtajainandassociates.com
Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

Independent Auditor's Report on Audit of the Annual Standalone Financial Results of Sterling Greenwoods Limited ("the Company") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To
The Board of Directors of
STERLING GREENWOODS LIMITED

Report on the Audit of the Standalone Financial Results

Qualified Opinion

We have audited Standalone Financial Results for the year ended 31st March, 2026 included in the accompanying "Statement of Standalone Financial Results of Sterling Greenwoods Limited ("the Company") for the Quarter and Year Ended 31st March, 2026 ("the statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirement of the Listing Regulation in this regard; and

ii. *Subject to the matters discussed in basis for the qualified opinion paragraph below, the consequential impact, if any, where of is not quantifiable*, give a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India of the net profit/ loss and other comprehensive income and other financial information for the quarter and year ended 31st March, 2026.

Basis for Qualified Opinion

a.) Based on our examination which included test checks, the company has used accounting software which has a feature of edit log facility which has been activated during the year under audit but not fully implemented by the company in terms of maker checker control mechanism.

b.) Pursuant to section 143(3)(b) of the Companies Act,2013 proper books of account as required by law have been kept by the company so far as it appears from our examination of those books except for the matters stated in the paragraph (a) stated above in this section.

NAHTA JAIN & ASSOCIATES
NAVKAR HOUSE
AMBAWADI,
AHMEDABAD-15.
CHARTERED ACCOUNTANTS

c.) During the year under audit the Company has not ascertained the impairment of some of the assets held at the Resort pursuant to the decision taken in the Board Meeting dated 9th February, 2024. This being technical in nature, the amount of impairment is not quantifiable.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial statements.

Emphasis of Matter Paragraph

a. The company is in receipt of letter dated 15.06.18 from BSE and subsequently email communication date 06.08.2018 from SEBI along with encloser of letter from anonymous person asking clarification on Transfer of substantial companies projects/land parcels/ assets in FY 2009-10. The company had appointed an independent professional to inquire in the subject matter. The Company is in receipt of Scrutiny Report of D.Shah & Associates, Chartered Accountant on 02/11/2018 and this was placed before Audit Committee and Board Meeting. It was discussed and approved by the Board to study the impact on financial and/or any other subject matter. Thereafter, the Board Of Directors of the company at its meeting held on 14 December,2018, inter alia, unanimously decided to engage legal and other professionals to discuss the scrutiny report dated 31st October,2018 and to take/ initiate all necessary steps/ legal actions, We have been informed that the company has filed civil suit no.21 of 2019 in the court of civil judge (S.D.) at Sanand on 18/04/2019 and another civil suit no. 32 of 2019 in the court of civil judge (S.D.) at Kalol on 26/04/2019, against Paksh Developers Private Limited and against their Directors namely Mrs. Meeta Mathur, Meeta Mathur, Mr. Ankit Mathur, Mr. Kunal Mathur, Mr. Anurag D. Agrawal. The Company received Order from Kalol Court passed on 31.03.2023 and as informed by the Board of Director / Management of the company, the company is in the process of finalizing further course of action with its legal team. Since the matter is subjudice we are unable to disclose, the effect if any on the financial statement and / or in any other matter. As informed by the management of the company the order from Sanand Court is pending as on date.

b. In respect of ongoing NCLT and other Court cases against Management and/or Company, the Company is in receipt of order from Hon'ble NCLT dated 13.09.2023. The Company is under process of assessing the impact, if any, on financial statements.

c. As per information and explanation, the Company has lodged FIR on 06.11.2019 against Company Resort Manager Mr. Kishan P. Somani for misappropriation/siphoning of Company's

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AMBAWADI,
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CHARTERED ACCOUNTANTS

collection (fund) amounting to Rs.17.55 lakhs. On completion of event/function said amount has been accounted and debited to Mr. K.P. Somani. Recoverable period end and outstanding balance is of Rs. 17.55 lakhs. The Company has provided for Rs.17.55 lakhs as Expected Credit Loss on 31st March 2022.

d. Against the stock in trade in the name of ex-director amounting to Rs. 24,99,000/-, legal matter, under mutual settlement received sum of Rs. 72,00,000/- shown as advance received against stock in trade. The same would be adjusted on completion of various formalities.

e. The Company entered into a registered lease agreement dated April 21, 2025, with Pushpadevi Goenka Trust ("the Lessor"). As per the mutually agreed terms, the obligation to pay lease rent commences only upon the satisfaction of specific precedent conditions. Since these conditions were not fulfilled during the financial year ended March 31, 2026, no lease income or corresponding rental obligations have been recognized in the financial statements for the current reporting period. Furthermore, as the asset has been classified as Investment Property held for rental yields no depreciation has been charged during the current reporting period.

Our Opinion is not modified in respect of these matters.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements and has been approved by the Board of Directors. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the accounting principal generally accepted in India, including Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding assets of the Company and preventing and detecting frauds and irregularities; selection and application of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls operating effectively for ensuring accuracy and completeness of accounting records relevant to preparation and presentation of standalone financial results that give true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the standalone financial results, Board of Directors are responsible for assessing Company's ability to continue as a going concern, disclosing matters related to going concern and using going concern basis of accounting unless Board intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are also responsible for overseeing Company's financial reporting process.

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Auditor's Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether standalone financial results as a whole are free from material misstatement whether due to fraud or error and to issue auditor's report includes our opinion. Reasonable assurance is high level assurance but not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect material misstatement. Misstatements may arise from fraud or error and are material if they could reasonably influence economic decisions of users taken on the basis of these standalone financial results.

As part of audit in accordance with Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

• Identify and assess risks of material misstatement due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than error because fraud may involve collusion, forgery, omissions, misrepresentation or override of controls.

• Obtain understanding of internal control relevant to audit procedures in order to design all audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

• Evaluate appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors.

• Conclude on the appropriateness of the Board's use of going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to Company's ability to continue as going concern. If we conclude that material uncertainty exists, we are required to draw attention in auditor's report to related disclosures in financial results or modify opinion if such disclosures are inadequate. Our conclusions are based on audit evidence obtained up to date of audit report. However, future events or conditions may cause Company to cease as going concern.

• Evaluate overall presentation, structure and content of standalone financial results including disclosures and whether financial results represent the underlying transactions and events in a manner that achieves fair presentation.

• Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, we planned scope and timing of audit and significant audit findings, including significant deficiencies in internal controls identified during audit.

We also provide those charged with governance with the statement confirming compliance with ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Other Matters

a. Standalone annual financial results include results for quarter ended 31st March 2026 being balancing figure between audited annual figures and published unaudited figures up to third quarter which were subject to limited review by us as required under the Listing Regulations.

b. Standalone financial results dealt with by this report have been prepared for express purpose of filing with Stock Exchanges where Company's shares are listed. These should be read with audited standalone financial statements for year ended 31st March 2026 on which we issued a modified audit opinion wide our report dated 29th May, 2026.

Our Opinion is not modified in respect of these matters.

For, Nahta Jain & Associates
Chartered Accountants
Firm Reg. No. 106801W

(CA. Gaurav Nahta)
Partner
M. No. 116735

NAHTA JAIN & ASSOCIATES
NAVKAR HOUSE
AMBAWADI,
AHMEDABAD-15.
CHARTERED ACCOUNTANTS

Place: Ahmedabad
Date: 29.05.2026
UDIN: 26116735GJDGDM2074

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Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

Independent Auditor's Report on Audit of the Annual Consolidated Financial Results of Sterling Greenwoods Limited ("the Parent") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of
STERLING GREENWOODS LIMITED

Report on the Audit of the Consolidated Financial Statements

Qualified Opinion

We have audited the Consolidated financial statements of **STERLING GREENWOODS LIMITED ("the holding Company")**, and its Subsidiaries (holding company and its subsidiaries together referred to as, "the Group") which comprises the Balance Sheet for the Quarter ending 31st March 2026, and the year to date results for the period from 1st April, 2025 to 31st March, 2026, attached herewith, being submitted by the company pursuant to the requirement of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

i. Includes the results of Subsidiary Company: Sterling Resort Private Limited

ii. are presented in accordance with the requirement of the regulation 33 of the Listing Regulation in this regard; and

iii. Subject to the matters discussed in basis for the qualified opinion paragraph below, the consequential impact, if any, where of is not quantifiable, give a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India of the net profit/ loss and other comprehensive income and other financial information for the quarter and year ended 31st March, 2026.

Basis for Qualified Opinion

a.) Based on our examination which included test checks, the company has used accounting software which has a feature of edit log facility which has been activated during the year under audit but not fully implemented by the company in terms of maker checker control mechanism.

NAHTA JAIN & ASSOCIATES * NAVKAR HOUSE AMBAWADI, AHMEDABAD-15. CHARTERED ACCOUNTANTS * b.) Pursuant to section 143(3)(b) of the Companies Act,2013 proper books of account as required by law have been kept by the company so far as it appears from our examination of those books except for the matters stated in the paragraph (a) stated above in this section.

c.) During the year under audit the Company has not ascertained the impairment of some of the assets held at the Resort pursuant to the decision taken in the Board Meeting dated 9th February, 2024. This being technical in nature, the amount of impairment is not quantifiable.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on consolidated financial statements.

Emphasis of Matter Paragraph

a. The company is in receipt of letter dated 15.06.18 from BSE and subsequently email communication date 06.08.2018 from SEBI along with encloser of letter from anonymous person asking clarification on Transfer of substantial companies projects/land parcels/ assets in FY 2009-10. The company had appointed an independent professional to inquire in the subject matter. The Company is in receipt of Scrutiny Report of D.Shah & Associates, Chartered Accountant on 02/11/2018 and this was placed before Audit Committee and Board Meeting. It was discussed and approved by the Board to study the impact on financial and/or any other subject matter. Thereafter, the Board Of Directors of the company at its meeting held on 14 December,2018, inter alia, unanimously decided to engage legal and other professionals to discuss the scrutiny report dated 31st October,2018 and to take/ initiate all necessary steps/ legal actions, We have been informed that the company has filed civil suit no.21 of 2019 in the court of civil judge (S.D.) at Sanand on 18/04/2019 and another civil suit no. 32 of 2019 in the court of civil judge (S.D.) at Kalol on 26/04/2019, against Paksh Developers Private Limited and against their Directors namely Mrs. Meeta Mathur, Meeta Mathur, Mr. Ankit Mathur, Mr. Kunal Mathur, Mr. Anurag D. Agrawal. The Company received Order from Kalol Court passed on 31.03.2023 and as informed by the Board of Director / Management of the company, the company is in the process of finalizing further course of action with its legal team. Since the matter is subjudice we are unable to disclose, the effect if any on the financial statement and / or in any other matter. As informed by the management of the company the order from Sanand Court is pending as on date.

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AMBAWADI,
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CHARTERED ACCOUNTANTS

b. In respect of ongoing NCLT and other Court cases against Management and/or Company, the Company is in receipt of order from Hon'ble NCLT dated 13.09.2023. The Company is under process of assessing the impact, if any, on financial statements.

c. As per information and explanation, the Company has lodged FIR on 06.11.2019 against Company Resort Manager Mr. Kishan P. Somani for misappropriation/siphoning of Company's collection (fund) amounting to Rs.17.55 lakhs. On completion of event/function said amount has been accounted and debited to Mr. K.P. Somani. Recoverable period end and outstanding balance is of Rs. 17.55 lakhs. The Company has provided for Rs.17.55 lakhs as Expected Credit Loss on 31st March 2022.

d. Against the stock in trade in the name of ex-director amounting to Rs. 24,99,000/-, legal matter, under mutual settlement received sum of Rs. 72,00,000/- shown as advance received against stock in trade. The same would be adjusted on completion of various formalities.

e. The Company entered into a registered lease agreement dated April 21, 2025, with Pushpadevi Goenka Trust ("the Lessor"). As per the mutually agreed terms, the obligation to pay lease rent commences only upon the satisfaction of specific precedent conditions. Since these conditions were not fulfilled during the financial year ended March 31, 2026, no lease income or corresponding rental obligations have been recognized in the financial statements for the current reporting period. Furthermore, as the asset has been classified as Investment Property held for rental yields no depreciation has been charged during the current reporting period.

Our Opinion is not modified in respect of these matters.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the annual financial statements and approved by the Board of Direcotrs. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the accounting principal generally accepted in India, including Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the company included in the Group are responsible for maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding assets of the Group Companies and for preventing and detecting frauds and irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls operating effectively for ensuring accuracy and completeness of accounting records relevant to preparation and presentation of Consolidated financial results that give true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the Consolidated financial results, Board of Directors of the Companies included in the group are responsible for assessing Company's ability to continue as a going concern, disclosing, as

NAHTA JAIN & ASSOCIATES * CHARTERED ACCOUNTANTS * NAVKAR HOUSE AMBAWADI, AHMEDABAD-15.

applicable, matters related to going concern and using going concern basis of accounting unless Board of Directors either intends to liquidate to liquidate the Company or to cease operations, or has no realistic alternatives but to do so.

The respective Board of Directors of the Company included in the Group are also responsible for overseeing Company's financial reporting process of the Group Companies.

Auditor's Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether consolidated financial results as a whole are free from material misstatement whether due to fraud or error and issue auditor's report including opinion. Reasonable assurance is high level assurance but not guarantee that audit conducted in accordance with Standards on Auditing will always detect material misstatement. Misstatements may arise from fraud or error and are material if they could reasonably influence economic decisions of users.

As part of audit in accordance with Standards on Auditing:

• Identify and assess risks of material misstatement due to fraud/error, design audit procedures and obtain sufficient evidence. Risk of not detecting fraud is higher than error because fraud may involve collusion, forgery, omissions, misrepresentation or override of controls.

• Obtain understanding of internal control relevant to audit procedures in order to design all audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

• Evaluate appropriateness of accounting policies and accounting estimates and related disclosures made by the management and the Board of Directors.

• Conclude on the appropriateness of the Board's use of going concern basis of accounting and determine whether uncertainty exists related to Company's ability to continue as going concern. If we conclude that material uncertainty exists, we are required to draw attention in auditor's report to related disclosures in financial results or modify opinion if disclosures are inadequate. Our conclusions are based on audit evidence obtained up to date of audit report. However, future events or conditions may cause Company to cease as going concern.

• Evaluate overall presentation, structure and content of consolidated financial results including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

• Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, we planned scope and timing of audit and significant audit findings, including significant deficiencies in internal controls identified during audit.

NAHTA JAIN & ASSOCIATES
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AMBAWADI,
AHMEDABAD-15.
CHARTERED ACCOUNTANTS

We also provide those charged with governance with the statement confirming compliance with ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

a. Consolidated annual financial results include results for quarter ended 31st March, 2026 being balancing figure between audited annual figures and published unaudited figures up to third quarter which were subject to limited review by us as required under the Listing Regulations.

b. Consolidated financial results dealt with by this report have been prepared for express purpose of filing with Stock Exchanges where Company's shares are listed. These should be read with audited consolidated financial statements for year ended 31st March 2026 on which we issued a modified audit opinion wide our audit report dated 29th May, 2026.

Our Opinion is not modified in respect of these matters.

For, Nahta Jain & Associates
Chartered Accountants
Firm Reg. No. 106801W

NAHTA JAIN & ASSOCIATES
NAVKAR HOUSE
AMBAWADI,
AHMEDABAD-15.
CHARTERED ACCOUNTANTS

(CA. Gaurav Nahta)
Partner
M. No. 116735

Place: Ahmedabad
Date: 29.05.2026
UDIN: 26116735OIMDGA1273

STERLING GREENWOODS LIMITED

(Corporate Identity Number : L51100GJ1992PLC017646)
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sterling greenwoods since 1965

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED TO 31ST MARCH ,2026

(Rs. In Lakh except Per share data)

	Particulars	QUARTER ENDED			YEAR ENDED		QUARTER ENDED			YEAR ENDED	
A	Date of start of reporting period	1/1/2026	10/1/2025	1/1/2025	4/1/2025	4/1/2024	1/1/2026	10/1/2025	1/1/2025	4/1/2025	4/1/2024
B	Date of end of reporting period	3/31/2026	12/31/2025	3/31/2025	3/31/2026	3/31/2025	3/31/2026	12/31/2025	3/31/2025	3/31/2026	3/31/2025
C	Whether result are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	STANDALONE					CONSOLIDATED				
1	(a) Net Sales/Income from Operations	Nil	Nil	90.00	0	117.90	Nil	Nil	90.00	Nil	117.90
	(b) Other operating income	1.44	1.44	22.74	5.96	27.06	1.44	1.44	22.74	5.96	27.06
	Total Income from operations	1.44	1.44	112.74	5.96	144.95	1.44	1.44	112.74	5.96	144.95
2	Expenses										
	(a) Cost of material and Land	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Purchase of stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(c) Scheme development expenses	Nil	0.64	1.01	2.64	3.23	Nil	0.64	1.01	2.64	3.23
	(d) Changes in inventories of finished goods, work-in-progress and stock in trade	Nil	Nil	Nil	Nil	0.16	Nil	Nil	Nil	Nil	0.16
	(e) Employee benefit Expenses	1.88	3.79	16.51	39.02	46.76	1.93	3.83	16.55	39.20	46.94
	(f) Finance Costs	13.60	28.44	29.75	98.35	121.46	13.60	28.44	29.75	98.35	121.47
	(g) Depreciation and amortisation expenses	1.09	0.47	0.59	4.83	6.54	1.09	0.47	0.59	4.83	6.54
	(h) Other expenses	10.40	(0.34)	9.32	20.87	75.75	11.53	(0.31)	9.75	22.07	77.12
	Total Expenses	26.98	32.99	57.17	165.70	253.91	28.15	33.06	57.64	167.09	255.46
3	Profit / (Loss) before exceptional Items extraordinary Items and tax (1-2)	(25.54)	(31.55)	55.58	(159.74)	(108.96)	(26.71)	(31.63)	55.10	(161.13)	(110.51)
4	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
5	Profit / (Loss) before extraordinary items and tax (3-4)	(25.54)	(31.55)	55.58	(159.74)	(108.96)	(26.71)	(31.63)	55.10	(161.13)	(110.51)
6	Extraordinary Item (net of tax expenses)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
7	Profit / (Loss) before tax (5-6)	(25.54)	(31.55)	55.58	(159.74)	(108.96)	(26.71)	(31.63)	55.10	(161.13)	(110.51)
8	Tax expense										
	Prior Period Tax	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Cuurent Tax	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Mat Credit Entilement	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Deferred Tax	35.36	Nil	20.87	35.36	20.87	35.36	Nil	20.87	35.36	20.87
9	Profit / (Loss) for the period from continuing operations (7-8)	9.82	(31.55)	76.45	(124.38)	(88.08)	8.65	(31.63)	75.97	(125.77)	(89.64)
10	Profit / (Loss) from discontinuing operations	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
11	Tax expense of discontinuing operations	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
12	Profit / (Loss) from discontinuing operations after tax (10-11)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
13	Profit/(Loss) before minority interest	9.82	(31.55)	76.45	(124.38)	(88.08)	8.65	(31.63)	75.97	(125.77)	(89.64)
14	Share Profit /(Loss) of Associates	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
15	Minority Interest #	Nil	Nil	Nil	Nil	Nil	(0.06)	(0.004)	(0.02)	(0.07)	(0.08)
16	Profit/(Loss) fot the period (13-14-15)	9.82	(31.55)	76.45	(124.38)	(88.08)	8.71	(31.62)	75.99	(125.70)	(89.56)
17	Net Profit from continuing operations for the period attributable to :										
	(a) Shareholders of the company	9.82	(31.55)	76.45	(124.38)	(88.08)	8.71	(31.62)	75.99	(125.70)	(89.56)
	(b) Non controlling interests	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

STERLING GREENWOODS LTD. Ahmedabad

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(Rs. In Lakh except Per share data)

18	Other Comprehensive Income/(Expenses) (OCI)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.	(i) Items that will not be reclassified to profit or loss in subsequent periods	(1.11)	(0.07)	(0.45)	(1.32)	(1.47)	Nil	Nil	Nil	Nil	Nil
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	12.47	Nil	12.13	12.47	12.13	12.47	Nil	12.13	12.47	12.13
B.	(i) Items that will be reclassified to profit or loss in subsequent periods	Nil	Nil	1.51	Nil	1.51	Nil	Nil			1.51
	(ii) Income tax relating to Items that will be reclassified to profit or loss	Nil	Nil	(0.38)	Nil	(0.38)	Nil	Nil	(0.38)	Nil	(0.38)
19	Total Comprehensive income for the period	21.18	(31.62)	89.26	(113.23)	(76.30)	21.18	(31.62)	87.75	(113.23)	(76.30)
20	Paid-up equity share capital (Face value of ` 10 each)	423.96	423.96	423.96	423.96	423.96	423.96	423.96	423.96	423.96	423.96
21.i	Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised)										
	Basic & Diluted	0.50	(0.74)	1.80	(2.67)	(1.80)	0.50	(0.75)	1.79	(2.96)	(2.11)
21.ii	Earnings Per Share (After extra ordinary items) (of `10/- each) (not annualised)										
	Basic & Diluted	0.50	(0.74)	1.80	(2.67)	(1.80)	0.50	(0.75)	1.79	(2.96)	(2.11)
	Ratios										
a)	Debt Service Coverage Ratio	(0.55)	(0.09)	(0.13)	(0.48)	(0.52)	(0.61)	(0.09)	(0.14)	(0.49)	(0.53)
b)	Interest Service Coverage Ratio	(0.88)	(0.11)	(0.16)	(0.62)	(0.64)	(0.96)	(0.11)	(0.18)	(0.64)	(0.65)
c)	Debt Equity Ratio	1.24	1.17	1.30	1.24	1.30	1.25	1.18	1.31	1.25	1.31
d)	Current Ratio	0.27	0.33	0.39	0.27	0.39	0.27	0.33	0.40	0.27	0.40
e)	Long term debt to working capital	(0.01)	(0.02)	(0.01)	(0.01)	(0.01)	(0.01)	(0.02)	(0.03)	(0.01)	(0.03)
f)	Bad debts to Account receivable ratio	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g)	Current liability ratio	0.60	0.62	0.62	0.60	0.62	0.60	0.62	0.62	0.60	0.62
h)	Total debts to total assets	0.47	0.42	0.45	0.47	0.45	0.47	0.42	0.45	0.47	0.45
i)	Debtors turnover	Nil	Nil	Nil	Nil	0.38	Nil	Nil	Nil	Nil	0.38
j)	Inventory turnover	Nil	Nil	Nil	Nil	0.000	Nil	Nil	Nil	Nil	0.000
k)	Operating margin(%)	Nil	Nil	Nil	Nil	(3.51)	Nil	Nil	Nil	Nil	(3.57)
l)	Net profit margin(%)	6.83	(21.95)	(1.49)	(20.88)	(3.64)	6.02	(22.00)	(1.49)	(21.11)	(3.64)

applicable in the case of consolidated results

Notes:-

1 The Above Standalone & Consolidated Audited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 29.05.2026

2 The standalone & Consolidated financial results for the quarter and year ended 31st March,2026 have been Audited by the statutory auditors of the Company.

3 The Company was previously engaged in two reportable segments, namely Real Estate and Resorts & Club Membership, in accordance with Ind AS 108 – Operating Segments. However, pursuant to a lease agreement entered into with Pushpadevi Goenka Trust on April 1, 2024, the Company's business model is undergoing a transition, and accordingly, segment-wise revenue, results, and capital employed have not been presented for the current period, as the management considers it not practicable to provide such disclosures at this stage.

4 The Company has adopted Ind AS 116 'Leases' effective 1st April,2019 and applied the standard to the existing lease contracts. There may not be any material impact on the standalone financial statement.

5 (a) The Company is in receipt of letter dt.15.06.18 from BSE and subsequently email communication dated 06.08.2018 from SEBI alongwith encloser of letter from anonymous person asking clarification on Transfer of substantial Companies Projects/Land parcels/ assets in FY 2009-10. The Company had appointed an independent professional to investigate the subject matter. The company is in receipt of scrutiny report of D. Shah & Associates Chartered Accountants on 02/11/2018 and this was placed before Audit committee and subsequently Board meeting. It was discussed and approved by the Board to study the impact on financial and/or any other subject matter. Thereafter, the Board of Directors of the Company at its meeting held on 14th December, 2018, inter alia, unanimously decided to engage legal and other professionals to discuss the scrutiny report dated 31st October, 2018 and to take / initiate all necessary steps/legal actions.We have been informed that the Company has filed civil suit no.21 of 2019 in the court of civil judge (S.D.) at Sanand on 18/04/2019 and another civil suit no.32 of 2019 in the court of civil judge (S.D.) at Kalol on 26/04/2019 ,against Paksh Developers Private Limited and against then Directors namely Mrs.Meeta Mathur, Mr.Ankit Mathur,,Mr.Kunal Mathur and Mr.Anurag D.Agrawal. The Company is in receipt of the Order from Kalol Court which is passed on 31.03.2023 and as informed by the Management of the Company, the Company is in the process of finalizing further course of action with its legal team. Since the matter is subjudice we are unable to disclose, the effect ,if any, on financial statement and/or in any other matter. As informed by the Management of the Company, the Order from Sanand Court is pending as on date.

(b) In respect of ongoing matters with NCLT and other court cases against Management and/or Company, the Company is in receipt of Order from H'nble NCLT delivered dated 13.09.2023. The Company is under process of assessing the impact. if any, on the financial statement.

(c) As per information and explanation, the Company has lodge FIR on 06/11/2019 against Company's Resort Manager, Mr. Kishan P. Somani for mis- appropriation/siphoning of company's collection (fund) from various customer, amounting Rs. 16.85 lakhs. On completion of event/function said amount has been accounted and debited to Mr. K. P.Somani. Recoverable period end outstanding balance is of Rs.17.55 Lakhs. The Company has provided for Rs. 17.55 Lakhs as on 31st March, 2022 as Expected Credit Loss.

6 The stock in trade in the name of ex-director amounting to Rs. 24,99,000/- legal matter under mutual settlement received sum of Rs. 72,00,000/- shown as advance received against stock in trade. The same would be adjusted on completion varrious formalities.

7 Pursuant to the notification issued by the Ministry of Labour and Employment, The Government of India has consolidated 29 existing labour legislations into a united framework comprising 4 Labour Codes referred as the "New Labour Codes" which became effective from 21st November, 2025. The Company is currently evaluating the financial and operational impact . The parent company continues to monitor the finalisation of centre/state rules and clarification from Government on other aspects of the labour code and would provide appropriate accounting effect on the basis of such development as needed.

8 The Figures pertaining to previous periods have been regrouped, reclassified and restated whereever necessary.

9 The figures of the current quarter (i.e. three month ended March 31, 2026) and the corrosponding previous quarter (i.e. three month ended March 31, 2025) are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter of respective financial year, which are subjected to limited review.

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STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED TO 31ST MARCH ,2026

(Rs. In Lakh except Per share data)

Formulae for computation of ratios are as follows:

	Ratios	Formula
a)	Debt Service Coverage Ratio	Earnings before Interest, Tax and Exceptional Item / Interest Expense+ Principal Repayments made during the period for long term loans
b)	Interest Service Coverage Ratio	Earnings before Interest, Tax and Exceptional Item / Interest Expense
c)	Debt Equity Ratio	Total Debt / Total Equity
d)	Current Ratio	Current Assets / Current Liabilities
e)	Long term debt to working capital	Non-Current Borrowings (Including Current Maturities of Non- Current Borrowings) / fds
f)	Bad debts to Account receivable ratio	Bad Debts Average / Trade Receivables
g)	Current liability ratio	Total Current Liabilities / Total Liabilities
h)	Total debts to total assets	Total Debt / Total Assets
i)	Debtors turnover	Value of Sales & Services / Average Trade Receivables
j)	Inventory turnover	Cost of Goods Sold (Cost of Material Consumed+ Purchases + Changes in Inventory + Manufacturing Expenses) / Average Inventories of Finished Goods, Stock-in-Process and Stock-
k)	Operating margin(%)	Earnings before Interest, Tax and Exceptional Item Less Other Income / Value of Sales & Services
l)	Net profit margin (%)	Profit After Tax (after exceptional / Value of Sales & Services

*Not Annualised for the interim period

For Sterling Greenwoods Limited

Narender Saini
Exeecutive Director
(DIN : 10424157)

Place : Ahmedabad
Date 29.05.2026

STERLING GREENWOODS LTD. Ahmedabad

STERLING GREENWOODS LIMITED

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH,2026

	Particulars	Year Ended		Year Ended	
		Standalone		Consolidated	
		(Rs.in lacs.)	(Rs.in lacs.)	(Rs.in lacs.)	(Rs.in lacs.)
	Year Ended	31/03/2026	31/03/2025	31/03/2026	31/03/2025
A	Date of start of reporting period	01/04/2025	01/04/2024	01/04/2025	01/04/2024
B	Date of end of reporting period	31/03/2026	31/03/2025	31/03/2026	31/03/2025
C	Whether result are audited or unaudited	(Audited)	(Audited)	(Audited)	(Audited)
D	Nature of report standalone or consolidated	Standalone		Consolidated	
	Assets				
1	Non-current assets				
	(a) Property, Plant & Equipments	142.29	126.32	161.63	145.66
	(b) Capital Work-in-progess	26.05	26.05	26.05	26.05
	(c) Investment property	1744.65	1768.24	1744.65	1768.24
	(d) Financial Assets				
	(i) Investment	80.42	80.47	64.82	64.82
	(ii) Trade Recivables	72.55	73.99	72.55	73.99
	(ii) Other financial assets	41.26	41.26	41.26	41.26
	(c) Deferred tax assets (net)	321.89	274.06	321.89	274.06
	(e) Other non-current assets	2.94	2.95	2.94	2.95
	Total Non-current assets	2432.05	2393.35	2435.79	2397.04
2	Current assets				
	(a) Inventories	374.40	374.40	374.40	374.40
	(b) Financial Assets				
	(i) Trade receivables	77.62	77.41	77.62	77.41
	(iii) Cash and cash equivalents	1.04	250.18	1.12	250.26
	(iv) Other Financial assets	6.01	128.24	6.01	128.24
	(c) Current tax assets (net)				
	(d) Other current assets	16.95	17.36	16.95	17.36
	Total Current assets	476.01	847.59	476.09	847.67
	Total	2908.06	3240.94	2911.88	3244.72
II.	EQUITY AND LIABILITIES				
1	EQUITY				
	(a) Equity Share Capital	428.60	428.60	428.93	428.93
	(b) Other Equity	666.94	780.17	660.53	773.76
		1095.54	1208.77	1089.46	1202.69
	Minority Interest	0	0	-2.90	-2.83
	Total Equity	1095.54	1208.77	1086.56	1199.86
2	LIABILITIES				
	Non-current Liabilities				
	(a) Financial Liablities				
	(i) Borrowing	9.35	14.03	16.72	39.84
	(i) Other financial liablities	31.25	37.10	40.17	46.02
	(b) Deferred tax liablities (net)	0.00	0.00	0.00	0.00
	(c) Provisions	21.97	21.97	21.97	21.97
	(d) Other Non-current liablities	1.74	15.19	1.74	15.19
		64.31	88.28	80.60	123.01
	Total Non-current Liabilities				
(4)	Current Libilities				
	(a) Financial Liablities				
	(i) Borrowings	1346.84	1398.35	1342.93	1376.00
	(ii) Trade payables	3.51	4.46	3.73	4.60
	(iii) Other financial liabilities	388.34	512.27	388.34	512.27
	(b) Deferred tax liablities (net)	0.00	0.00	0.00	0.00
	(c) Provisions	0.00	0.00	0.00	0.00
	(d) Other Current liablities	9.53	28.80	9.73	28.98
		1748.21	1943.89	1744.73	1921.85
	Total Current Liabilities				
	Total	2908.06	3240.94	2911.88	3244.72

STERLING GREENWOODS LTD. Ahmedabad

Cash flow statement, indirect				
Particulars	Year ended 31-03-2026	Year ended 31-03-2025	Year ended 31-03-2026	Year ended 31-03-2025
Date of start of reporting period	01-04-2025	01-04-2024	01-04-2025	01-04-2024
Date of end of reporting period	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Whether results are audited or unaudited	Audited	Audited	Audited	Audited
Nature of report standalone or consolidated	Standalone		Consolidated	
Blue color marked fields are non-mandatory.	Rs. In lakh	Rs. In lakh	Rs. In lakh	Rs. In lakh
Statement of cash flows				
Whether cash flow statement is applicable on company				
Cash flows from used in operating activities				
Profit before tax	-159.74	-108.96	-161.13	-110.51
Adjustments for reconcile profit (loss)3				
Add/less Provision for losses of Subsidiary Co.	-1.32	-1.47		
Adjustments for finance costs	98.35	121.46	98.35	121.47
Adjustments for decrease (increase) in inventories at Resort	0.00	0.16	0.00	0.16
Adjustments for decrease (increase) in trade receivables, current	-0.21	-71.11	-0.21	-71.11
Adjustments for decrease (increase) in trade receivables, non-current	1.44	3.90	1.44	3.90
Adjustments for decrease (increase) in other current assets	0.00	0.00	0.00	0.00
Adjustments for decrease (increase) in other non-current assets	0.02	0.00	0.02	0.00
Adjustments for other financial assets, non-current	0.00	0.00	0.00	0.00
Adjustments for other financial assets, current	0.78	20.90	122.65	20.90
Adjustments for other bank balances	0.00	0.00	0.00	0.00
Adjustments for increase (decrease) in trade payables, current -non	-6.80	-59.99	-6.72	-59.88
Adjustments for increase (decrease) in trade payables, non-current	0.00	0.00	0.00	0.00
Adjustments for increase (decrease) in other current liabilities	-19.28	17.67	-19.25	17.70
Adjustments for increase (decrease) in other non-current liabilities	-13.45	-11.26	-13.45	-11.26
Adjustments for depreciation and amortisation expense	4.83	6.54	4.83	6.54
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00	1.51	0.00	1.51
Adjustments for provisions, current	0.00	0.00	0.00	0.00
Adjustments for provisions, non-current	0.00	0.00	0.00	0.00
Adjustments for other financial liabilities, current	-2.06	3.62	-123.93	3.62
Adjustments for other financial liabilities, non-current-long term	-4.67	-27.97	-23.11	-5.61
Adjustments for other financial liabilities, current-Short term	-51.52	178.61	-33.07	156.25
Adjustments for dividend income	0.00	0.00	0.00	0.00
Adjustments for interest income	0.00	0.00	0.00	0.00
Adjustments for share-based payments	0.00	0.00	0.00	0.00
Adjustments for fair value losses (gains)	0.00	0.00	0.00	0.00
Adjustments for undistributed profits of associates	0.00	0.00	0.00	0.00
Other adjustments for which cash effects are investing or financing cash flow	0.00	0.00	0.00	0.00
Other adjustments to reconcile profit (loss)	0.00	0.00	0.00	0.00
Other adjustments for non-cash items	0.00	0.00	0.00	0.00
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00	0.00	0.00	0.00
A Total adjustments for reconcile profit (loss)	6.11	182.57	7.54	184.19
Net cash flows from (used in) operations	-153.63	73.61	-153.59	73.68
Dividends received				

STERLING GREENWOODS LTD. Ahmedabad

	Cash flow statement, indirect				
	Particulars	Year ended 31-03-2026	Year ended 31-03-2025	Year ended 31-03-2026	Year ended 31-03-2025
A	Date of start of reporting period	01-04-2025	01-04-2024	01-04-2025	01-04-2024
B	Date of end of reporting period	31-03-2026	31-03-2025	31-03-2026	31-03-2025
C	Whether results are audited or unaudited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone		Consolidated	
art I	Blue color marked fields are non-mandatory.	Rs. In lakh	Rs. In lakh	Rs. In lakh	Rs. In lakh
	Statement of cash flows				
	Interest paid	0.00	0.00	0.00	0.00
	Interest received	0.00	0.00	0.00	0.00
	Income taxes paid (refund)	0.00	0.00	0.00	0.00
	Other inflows (outflows) of cash	0.00	0.00	0.00	0.00
	Net cash flows from (used in) operating activities	-153.63	73.61	-153.59	73.68
	Cash flows from used in investing activities	0.00	0.00	0.00	0.00
	Cash flows from losing control of subsidiaries or other businesses	0.00	0.00	0.00	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	0.04	0.10	0.00	0.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00	0.00	0.00	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00	0.00	0.00	0.00
	Other cash receipts from sales of interests in joint ventures	0.00	0.00	0.00	0.00
	Other cash payments to acquire interests in joint ventures	0.00	0.00	0.00	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00	0.00	0.00	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00	0.00	0.00	0.00
	Proceeds from sales of property, plant and equipment+	2.80	289.72	2.80	289.72
	Purchase of property, plant and equipment	0.00	0.00	0.00	0.00
	Proceeds from sales of investment property	0.00	0.00	0.00	0.00
	Purchase of investment property	0.00	0.00	0.00	0.00
	Proceeds from sales of intangible assets	0.00	0.00	0.00	0.00
	Purchase of intangible assets	0.00	0.00	0.00	0.00
	Proceeds from sales of intangible assets under development	0.00	0.00	0.00	0.00
	Purchase of intangible assets under development	0.00	0.00	0.00	0.00
	Proceeds from sales of goodwill	0.00	0.00	0.00	0.00
	Purchase of goodwill	0.00	0.00	0.00	0.00
	Proceeds from biological assets other than bearer plants	0.00	0.00	0.00	0.00
	Purchase of biological assets other than bearer plants	0.00	0.00	0.00	0.00
	Proceeds from government grants	0.00	0.00	0.00	0.00
	Proceeds from sales of other long-term assets	0.00	0.00	0.00	0.00
	Purchase of other long-term assets	0.00	0.00	0.00	0.00
	Cash advances and loans made to other parties	0.00	0.00	0.00	0.00
	Cash receipts from repayment of advances and loans made to other parties	0.00	0.00	0.00	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00	0.00	0.00	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00	0.00	0.00	0.00
	Dividends received	0.00	0.00	0.00	0.00
	Interest received	0.00	0.00	0.00	0.00
	Income taxes paid (refund)	0.00	0.00	0.00	0.00
	Other inflows (outflows) of cash	0.00	0.00	0.00	0.00
B	**Net cash flows from (used in) investing activities**	2.84	289.82	2.80	289.72
	Cash flows from used in financing activities	0.00	0.00	0.00	0.00
	Proceeds from changes in ownership interests in subsidiaries	0.00	0.00	0.00	0.00

STERLING GREENWOODS LTD. Ahmedabad

Cash flow statement, indirect				
Particulars	Year ended 31-03-2026	Year ended 31-03-2025	Year ended 31-03-2026	Year ended 31-03-2025
Date of start of reporting period	01-04-2025	01-04-2024	01-04-2025	01-04-2024
Date of end of reporting period	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Whether results are audited or unaudited	Audited	Audited	Audited	Audited
Nature of report standalone or consolidated	Standalone		Consolidated	
Blue color marked fields are non-mandatory.	Rs. In lakh	Rs. In lakh	Rs. In lakh	Rs. In lakh
Statement of cash flows				
Payments from changes in ownership interests in subsidiaries	0.00	0.00	0.00	0.00
Proceeds from issuing shares	0.00	0.00	0.00	0.00
Proceeds from issuing other equity instruments	0.00	0.00	0.00	0.00
Payments to acquire or redeem entity's shares	0.00	0.00	0.00	0.00
Payments of other equity instruments	0.00	0.00	0.00	0.00
Proceeds from exercise of stock options	0.00	0.00	0.00	0.00
Proceeds from issuing debentures notes bonds etc	0.00	0.00	0.00	0.00
Proceeds from borrowings	0.00	0.00	0.00	0.00
Repayments of borrowings	0.00	0.00	0.00	0.00
Payments of finance lease liabilities	0.00	0.00	0.00	0.00
Payments of lease liabilities	0.00	0.00	0.00	0.00
Dividends paid	0.00	0.00	0.00	0.00
Interest paid	-98.35	-121.46	-98.35	-121.47
Income taxes paid (refund)	0.00	0.00	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00	0.00	0.00
C **Net cash flows from (used in) financing activities**	-98.35	-121.46	-98.35	-121.47
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	0.00	0.00	0.00	0.00
Effect of exchange rate changes on cash and cash equivalents	0.00	0.00	0.00	0.00
Effect of exchange rate changes on cash and cash equivalents	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	-249.14	241.97	-249.14	241.93
Cash and cash equivalents cash flow statement at beginning of period	250.18	8.22	250.26	8.33
Cash and cash equivalents cash flow statement at end of period	1.04	250.18	1.12	250.26

STERLING GREENWOODS LTD. Ahmedabad

For, Sterling Greenwoods Ltd.

Chairman / Managing Director / Director

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026 (Standalone)

(See regulation 33 of the SEBI (LODR) Regulations, 2015) *(Rs in Lakh)*

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	5.96	5.96
	2.	Total Expenditure	165.70	165.70
	3.	Net Profit/(Loss)	(159.74)	(159.74)
	4.	Earnings Per Share	(2.67)	(2.67)
	5.	Total Assets	2908.06	2908.06
	6.	Total Current & Non-Current Liabilities	1812.52	1812.52
	7.	Net Worth	1095.54	1095.54
	8.	Any other financial item(s) (as felt appropriate by the management)	N. A.	N. A.

II. Audit Qualification (each audit qualification separately):

a. **Details of Audit Qualification:**

1. Company has used the accounting software for maintain its books of accounts which has a feature of recording audit trail (edit log) facility but not fully implemented by the company in terms of maker checker control mechanism.
2. During the year under audit the Company has not ascertained the impairment of some of the assets held at resort pursuant to the decision taken in Board Meeting dated 9th February, 2024. This being technical in nature, the impairment is not quantifiable.

STERLING GREENWOODS LTD. Ahmedabad

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of qualification: Repetitive

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N A

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification: NIL

(ii) If management is unable to estimate the impact, reasons for the same:

1. The management is under process to purchase the suitable software and implementation of the same in due course of time.
2. The Company is in process of identifying and quantifying impairment of loss of the assets of the Company with the help of technical persons and the same will be accounted upon quantifying the same.

(iii) Auditors' Comments on (i) or (ii) above:

- The Auditor has taken note of the Management response.

III. Signatories:

STERLING GREENWOODS LTD. • Ahmedabad

- **Executive Director:** NARENDER SAINI (DIN: 10424157)
- **Statutory Auditor:** CA GAURAV NAHTA (M NO: 116735)

Place: AHMEDABAD

Date: 29-05-2026

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Consolidated)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026 (Consolidated)

(See regulation 33 of the SEBI (LODR) Regulations, 2015) *(Rs in Lakh)*

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	5.96	5.96
	2.	Total Expenditure	167.09	167.09
	3.	Net Profit/(Loss)	(161.13)	(161.13)
	4.	Earnings Per Share	(2.96)	(2.96)
	5.	Total Assets	2911.88	2911.88
	6.	Total Current & Non-Current Liabilities	1825.32	1825.32
	7.	Net Worth	1086.56	1086.56
	8.	Any other financial item(s) (as felt appropriate by the management)	N. A.	N. A.

II. Audit Qualification (each audit qualification separately):

a. **Details of Audit Qualification:**

1. Company has used the accounting software for maintain its books of accounts which has a feature of recording audit trail (edit log) facility but not fully implemented by the company in terms of maker checker control mechanism.
2. During the year under audit the Company has not ascertained the impairment of some of the assets held at resort pursuant to the decision taken in Board Meeting dated 9th February, 2024. This being technical in nature, the impairment is not quantifiable.

STERLING GREENWOODS LTD. Ahmedabad

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of qualification: Repetitive

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N A

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

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STERLING GREENWOODS LTD.
Ahmedabad

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